

Investor Conference

Formosa Taffeta Co., Ltd.

May 27, 2025

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Agenda

- I. Business Performance
- II. Product Development
- III. Operation Orientation
- IV. Q&A

01. Business Performance

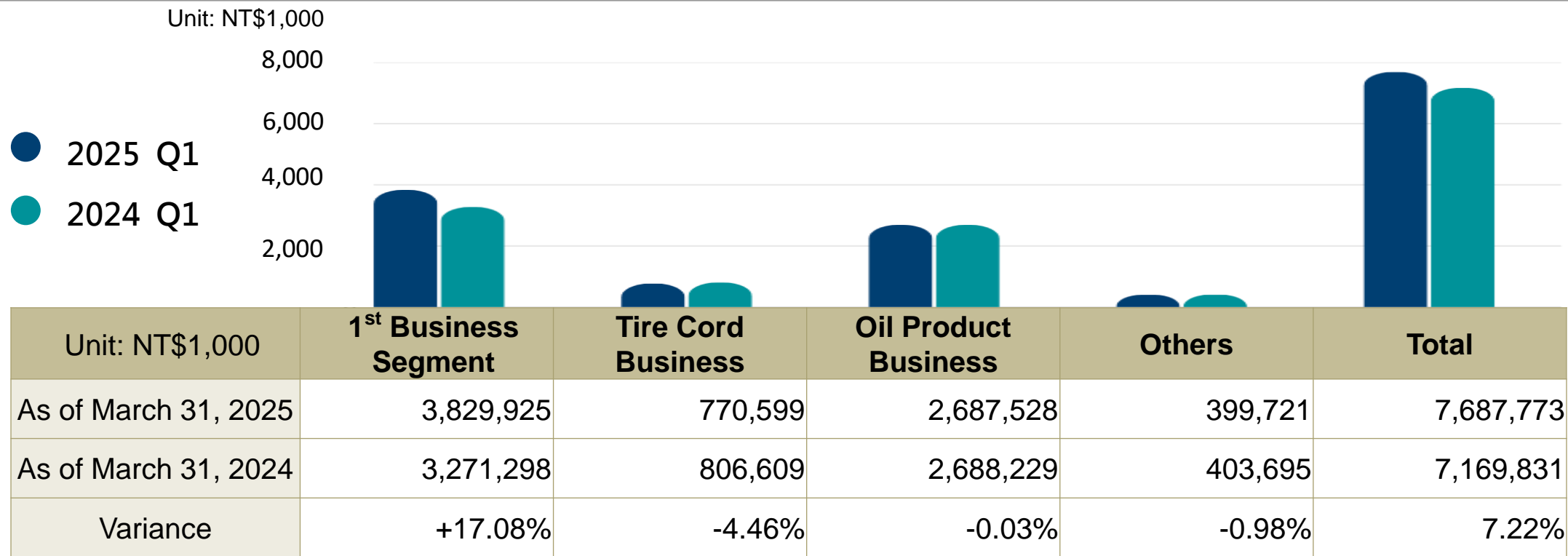


Consolidated Income Statement

Unit: NT\$1,000	Three months ended March 31			Twelve months ended December 31		
	2025	2024	Variance	2024	2023	Variance
Sales revenue	7,687,773	7,169,831	7.22%	28,715,705	28,501,509	0.75%
Net operating margin	865,474	766,966	12.84%	3,071,837	2,530,438	21.40%
Net margin	11.26%	10.70%	↑	10.70%	8.90%	↑
Operating profit	272,987	182,184	49.84%	660,581	280,636	135.39%
Operating profit Margin	3.55%	2.50%	↑	2.30%	1.00%	↑
Non-operating income and expenses	31,483	65,063		992,986	270,321	
Profit before income tax	241,504	247,247	-2.32%	1,653,567	550,957	200.13%
Profit for the period from continuing operations	187,073	179,316	4.33%	1,490,185	444,554	235.21%
Rate of profit for the year	2.43%	2.50%	↑	5.19%	1.60%	↑
Earnings per Share	0.11	0.11		0.89	0.26	
Equity	36,859,932	50,183,745		36,910,517	54,351,972	



Comparison of Revenues of Different Businesses



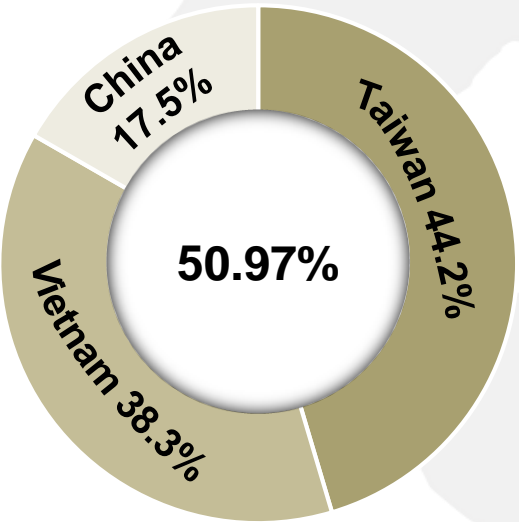
A increase of NT\$ 0.518 billion (7.22%) in consolidated revenue from January to March, 2025—NT\$ 7.688 billion, compared to that of 2024—NT\$ 7.170 billion.

- Disadvantageous difference in sale price of NT\$ 0.076 billion: a result of an increase of NT\$ 0.117 billion of the 1st Business Segment, a decrease of NT\$ 0.151 billion of tire cord fabric, a decrease of NT\$ 0.027 billion of oil product business division, an decrease of NT\$ 0.015 of other business divisions.
- Advantageous difference in sale quantity of NT\$ 0.594 billion: a result of an increase of NT\$ 0.442 billion of the 1st Business Segment, a increase of NT\$ 0.111 billion of tire cord fabric, a increase of NT\$ 0.027 billion of oil product business division, and an increase of NT\$ 0.014 billion of other business divisions.

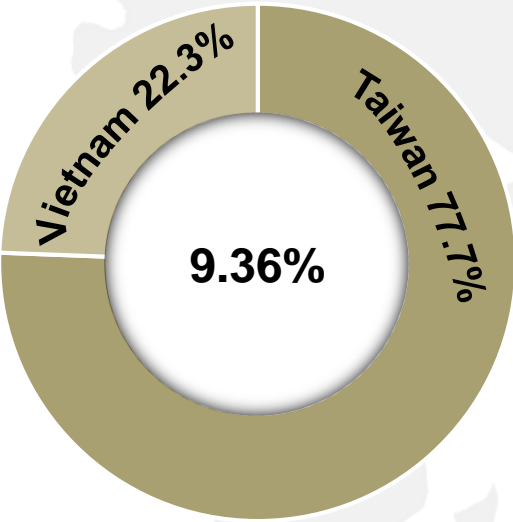


Products Breakdowns by Production Bases as of the end of March, 2025

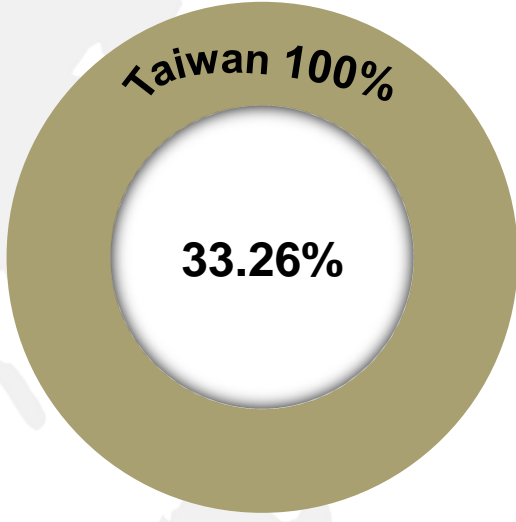
Filament Woven Fabrics
of 1st Business Segment



Polyamine/Polyester Tire Cord
Fabric of 2nd Business Segment



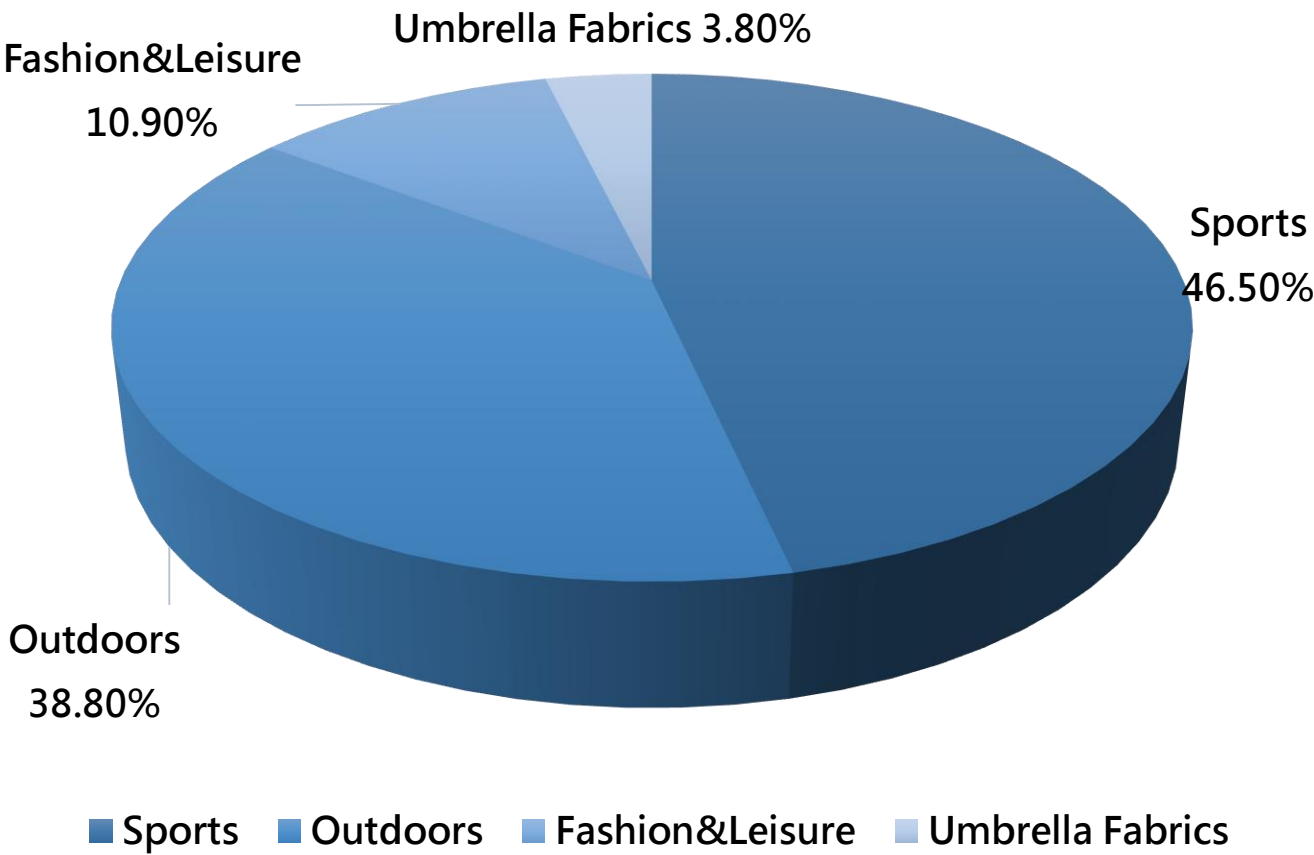
Petroleum goods/service
of 2nd Business Segment





Sales Volume Breakdown of Polyamide/Polyester Woven Fabrics as of the end of March, 2025

Breakdown by sales volume:



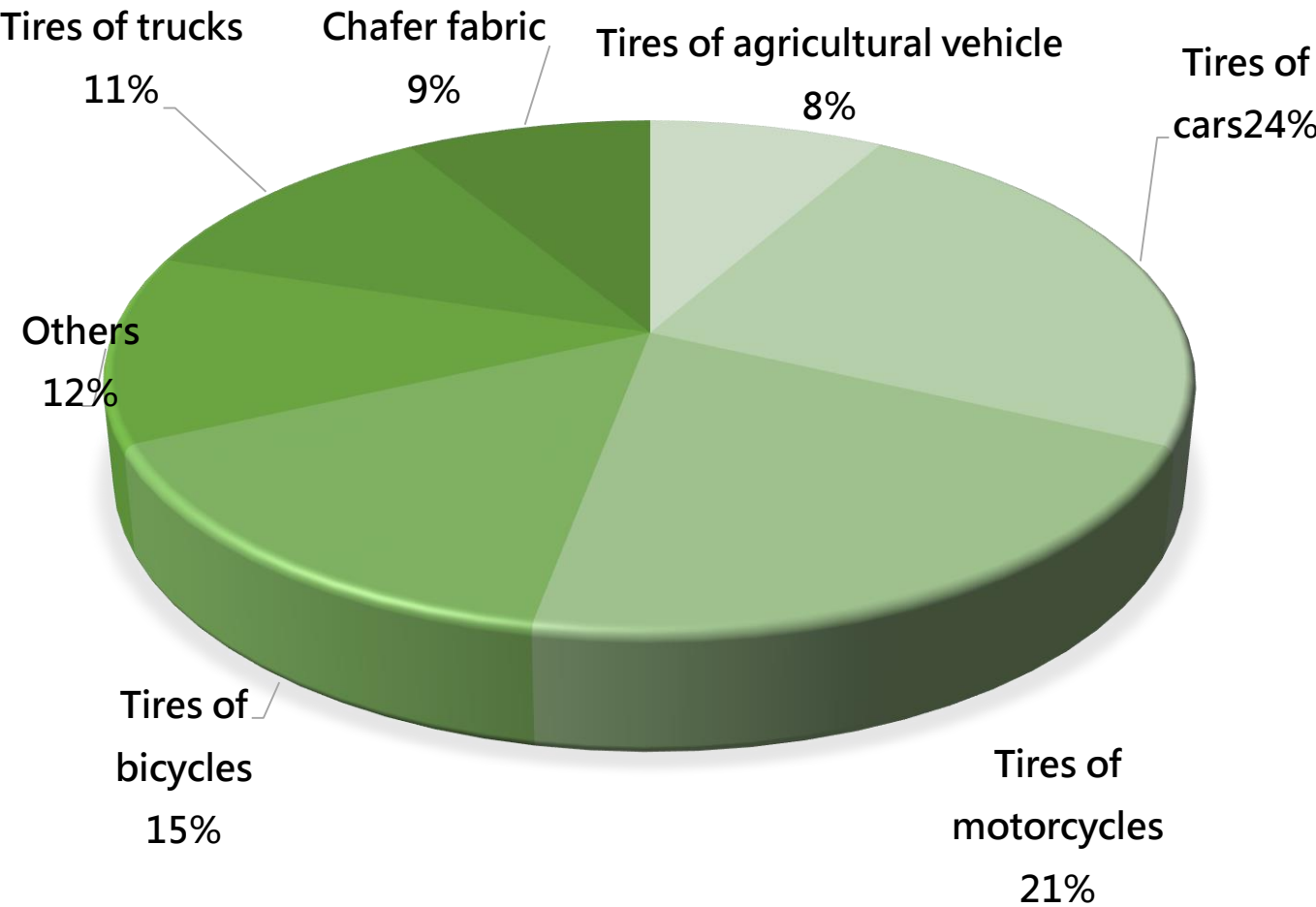
Breakdown by customer category:

Item	Customer	Sales Volume
Sports	Nike	22.0%
	adidas	18.2%
	PUMA	3.2%
	Others	3.1%
Outdoors	Columbia	21.9%
	The North Face	4.6%
	Patagonia	3.0%
	Others	9.3%
Fashion & Leisure	lululemon	4.0%
	Pertex	2.1%
	L.L.Bean	0.7%
	Others	4.1%
Umbrella Fabrics		3.8%



Sales Volume Breakdown of Polyamide/Polyester Tire Cord Business as of the end of March, 2025

Breakdown by product:



Breakdown by sales area

Area	Sales Volume
South-east Asia	48.4%
Taiwan	27.6%
U.S.A	8.2%
North-east Asia	6.0%
India	4.5%
China	3.0%
Europe	1.3%
Others	1.0%



Cash Flow Statement

Unit: NT\$1,000	Three months ended March 31	
	2025	2024
Cash and cash equivalents at beginning of period	3,524,678	4,241,157
Net cash flows from operating activities	326,563	101,336
Net cash flows used in investing activities	-99,581	-176,611
Net cash flows used in financing activities	-40,819	-214,458
Effect of foreign exchange rate	40,062	109,383
Cash and cash equivalents at end of period	3,750,903	4,060,807
Free cash flow*	427,271	379,734

*Free cash flow = Net cash flows from operating activities - Capital Expenditures



FORMOSA TAFFETA

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R&D NEW DEVELOPMENT

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Tie-Dyed Waterproof Breathable Fabric

High-Strength Abrasion-Resistant Stretch Fabric

Formosa Taffeta combines high-tenacity CORDURA® yarn with Spandex yarn to develop fabric for outdoor extreme sports. Emphasizing high strength and abrasion resistance, this fabric also features an ultra-soft cotton-like feel and elasticity. It enhances the body's protection and provides flexible comfort for movement—making it an ideal choice for outdoor sports enthusiasts.

This product has passed 100,000 Martindale cycles and received CORDURA® brand certification. Its exceptional abrasion resistance has earned high praise from brands, making it a premium product with high added value.



Eco-Friendly Comfort Stretch Recycled Nylon Fabric

Formosa Taffeta is committed to developing eco-friendly products. By using recycled nylon combined with Spandex yarn, we have developed a series of cotton-like casual fabrics that offer the natural feel cotton, while being easier to wash, quick-drying, anti-pilling, abrasion-resistant, and durable.

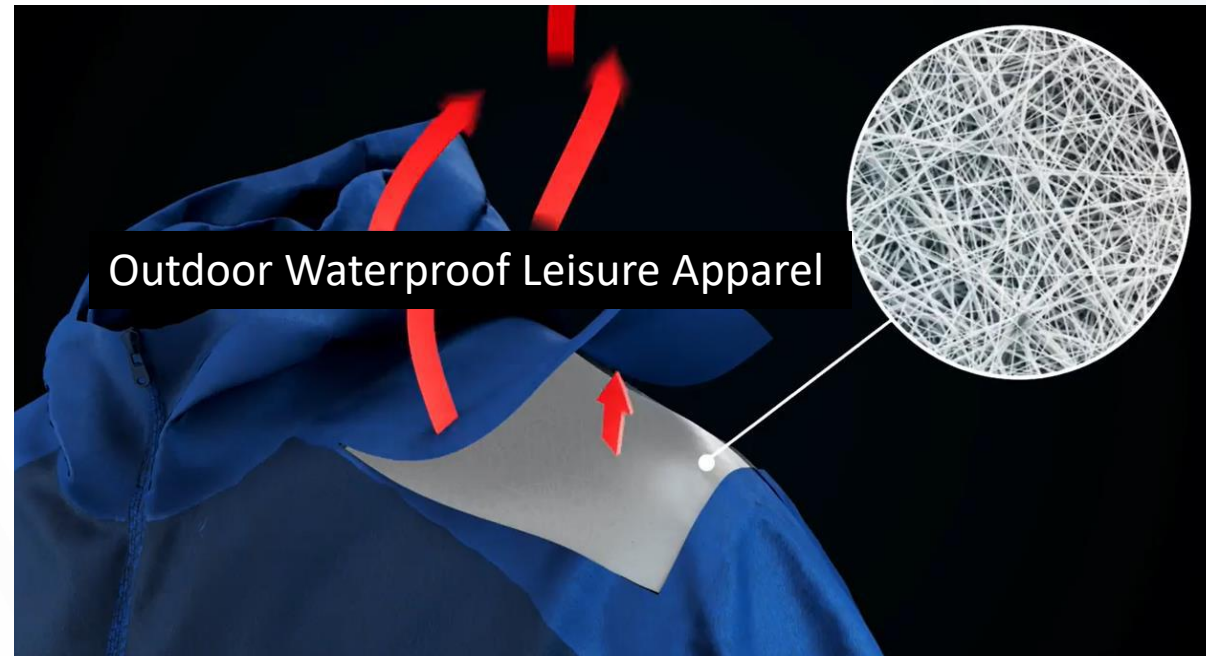
With excellent stretch and high elongation, the fabric adapts easily to body movements, significantly enhancing wearing comfort and flattering the figure. It has gained wide popularity among European and American casual fashion brands.



100%-Nylon Waterproof Breathable Fabric

This 100%-nylon waterproof breathable fabric features the world's first nylon-based waterproof and breathable membrane. Made entirely from a single material, it is easier to recycle and aligns with sustainability trends.

In addition to outstanding waterproof, moisture-permeable, and breathable properties, it also offers excellent stretch and elasticity, providing enhanced comfort and freedom of movement. The production process uses non-toxic solvents that are safe for the human body and environmentally friendly, making it highly suitable for functional apparel in sports, outdoor activities, and extreme performance wear.



Water Caltrop Shell Charcoal Ocean Recycled Nylon Fabric

Agricultural Waste X Marine Waste

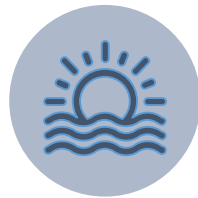
Water caltrop charcoal—made by recycling discarded water caltrop shells—is blended into recycled nylon derived from waste fishing nets and oyster ropes. The resulting fiber has a natural gray tone and emits far-infrared radiation. It retains warmth without any chemical additives, making it both eco-friendly and functional.



**Heat
retention**



**Land
friendly**



**Ocean
protective**



Guantian, Tainan produces 6,800 tons of water caltrops annually, of which 3,740 metric tons are shells. The large volume of discarded shells not only pollutes the environment and increases local farmers' waste disposal burden, but also contributes to greenhouse gas emissions.

Tie-Dye Waterproof Breathable Fabric

Made from eco-friendly recycled materials, this fabric features an irregular tie-dye appearance that creates a unique and trendy look. It is treated with PFAS-free water repellency and offers excellent functional performance, including a water resistance of 5,000 mm H₂O and breathability of 5,000 g/m²*24hr.

Each section of the same fabric shows distinct visual effects, adding a dynamic aesthetic. It provides excellent water repellency, waterproof breathability, and a fashionable appeal, making it suitable for a variety of products.



03. Operation Orientation



Operation Orientation

1

R&D Innovation, Market Expansion

Cooperating with partners in value chain to keep developing high added, environmental, and recyclable fabrics to expand the outdoors market

2

Circular Economy, Sustainable Environment

Upholding the sustainable environment spirits, implement water-, energy-saving, and carbon reduction projects and develop eco-friendly products to fulfill the circular economy.

3

Introduction of AI, Smart Manufacturing

Introducing AI and AOI technology to fulfill digitalization transformation and improve the efficacy of product management.

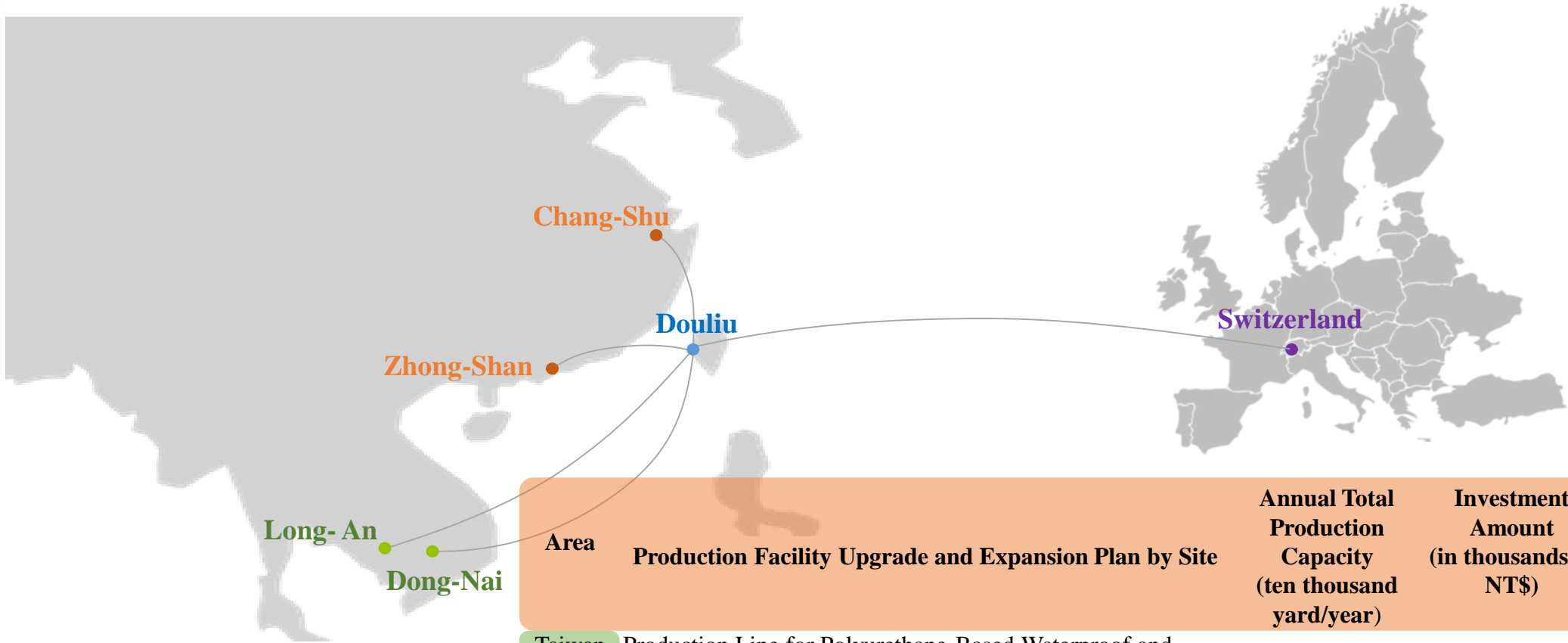
4

Global Deployment, Expanded Cooperation

Utilizing capacity adjustment among the factories to assure smooth production and delivery, and deepening the cooperation with branded customers to become long-term partners.



Global Deployment



Area	Production Facility Upgrade and Expansion Plan by Site	Annual Total Production Capacity (ten thousand yard/year)	Investment Amount (in thousands of NT\$)	Estimated Completion Date
Taiwan	Production Line for Polyurethane-Based Waterproof and Breathable Membranes	26.4	74,115	2025/12
Vietnam	High-Performance Breathable Waterproof Coating & Lamination Production Line(Long-an)	656	358,738	2026/07
	Replacement of Obsolete Weaving Machines(Long-an)	1,638	226,617	2026/07
	Replacement of Obsolete Weaving Machines(Dong-Nai)	594	44,815	2025/12



ESG Highlights and Awards



21st Century Foundation

the High Distinction Award for
Net Zero Competition

SCIENCE BASED TARGETS

Validation of Science Based
Targets initiative, SBTi

CDP

Carbon Disclosure Project

Climate change – A List
Water security-Leadership

Resource Circulation Excellence

2024 Ministry of Environment
Resource Circulation Excellence –
Silver Award



SGS ESG Awards

Water Resource Management



FTSE4Good
TIP Taiwan ESG Index



TIP Taiwan ESG Index
FTSE4GOOD



敬請指教

Thank You !



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