

FORMOSA TAFFETA CO., LTD.

Notice of the 2017 Annual Shareholders' Meeting

Time: 10:00 a.m., Friday, June 23, 2017

Venue: 317, Shuliou Rd., Douliou 640, Yunlin County, Taiwan

A. The agenda for the Meeting is as follows:

I. Report Items

1. Business report for 2016
2. Supervisors' review Report for 2016
3. Report of compensation of employees, directors and supervisors for 2016

II. Ratification Items

1. The 2016 business report and financial statements required by the Company Act
2. The proposal for distribution of 2016 profits required by the Company Act

III. Discussion Item(s) (I)

1. Amendments to Procedures for Acquisition and Disposal of Assets of the Company

IV. Election Item(s)

1. Election of new directors by law before expiration of the term of office of existing directors

V. Discussion Item(s) (II)

1. Release of restrictions on Directors of the Company, juristic person shareholders, and their authorized representatives, elected as Directors of the Company, from non-competition.

B. The major items of the proposals for the distribution of 2016 profits adopted at the meeting of the Board of Directors are as follows:

- I. Cash dividends to Common Shareholders: Totaling NT\$ 2,526,996,956. Each Common Shareholder will be entitled to receive a Cash Dividend of NT\$ 1.5 per share.
- II. Employees' Cash Compensation: Totaling NT\$ 7,558,578.
- III. Directors' and Supervisors' Compensation: Totaling NT\$ 3,779,289.